#### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 11,701 NET VALUATION TAXABLE 2020 11,933,162,400 MUNICODE 0508

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 **MUNICIPALITIES - FEBRUARY 10, 2021** 

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

	ATION OF B	-	=	MBINED WITH I			
	CITY		of	OCEAN CIT	ГҮ	, County of	CAPE MAY
SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  DO NOT USE THESE SPACES							
		Date		Exa	mined By:		
	1				Prelir	ninary Check	
	2				E	xamined	
other detaile	d analysis.			rted upon demand k	Signature _ Title _	Frank D CF oal Accountant.)	
I hereby certir (which I have exact copy of are correct, the are in proof; I	fy that I am resp not prepared) the original on nat no transfers	oonsible for fi <del>[eliminate c</del> file with the c have been m nat this statel	ling this verifience  and lerk of the goreade to or fron	ed Annual Financial S information required verning body, that all n emergency approp et insofar as I can det	Statement, also included he calculations, ex riations and all s	tensions and add tatements contair	Statement is an itions ned herein
Further, I do	hereby certify	that I, <b>·0651</b>	, of the	FRANK DON	NATO, III CITY	,am	the Chief Financial of
statements as December 31 to the veracity	ocean city nnexed hereto a , 2020, complet y of required info	and made a p ely in compli ormation incl	, County of part hereof are ance with N.Juded herein, r	e true statements of the control of	CAPE MA ne financial concended. I also give cation by the Dir	lition of the Local e complete assura	and that the Unit as at ance as
	Signature	Frank Donat	o III				
	Title	CFO					
	Address		JRY AVENU	<u>E</u>			
	Phone Numbe	r		609-525-9350			
	Fax Number			609-399-3697			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

#### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, reaccompanying Annual Financial Statement from available to me by the as of December 31, 2020 and have applied promulgated by the Division of Local Governmen Officer in connection with the filing of the Annual ended as required by N.J.S. 40A:5-12, as amend	the books of account and records made  OCEAN CITY  certain agreed-upon procedures thereon as t Services, solely to assist the Chief Financial Financial Statement for the year then
Because the agreed-upon procedures do not con accordance with generally accepted auditing star the post-closing trial balances, related statements agreed-upon procedures, (except for circum (no matters) [eliminate one] came to my attention	estitute an examination of accounts made in adards, I do not express an opinion on any of s and analyses. In connection with the estances as set forth below, no matters) or tion that caused me to believe that the Annual and an examination of Community Affairs, Division of Local all procedures or had I made an examination erally accepted auditing standards, other audit have been reported to the governing tent relates only to the accounts and
Listing of agreed-upon procedures not performed which the Director should be informed:	and/or matters coming to my attention of
	NO ENTRY (Registered Municipal Accountant)
	(Firm Name)
Certified by me	(Address)
thisday,2021	(Address)
	(Phone Number)
	(Fax Number)

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

#### CERTIFICATION OF QUALIFYING MUNICIPALITY 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%; All emergencies approved for the previous fiscal year did not exceed 3% of total 2. appropriations; The tax collection rate exceeded 90%; 3. 4. Total deferred charges did not equal or exceed 4% of the total tax levy; There were no "procedural deficiencies" noted by the registered municipal 5. accountant on Sheet 1a of the Annual Financial Statement; and There was no operating deficit for the previous fiscal year. 6. The municipality did not conduct an accelerated tax sale for less than 3 consecutive 7. years. 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver. 9. 10. The municipality has not applied for Transitional Aid for 2021. 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5. **Municipality:** CITY OF OCEAN CITY **Chief Financial Officer:** Frank Donato III Signature: Frank Donato III Certificate #: N-0651 Date: 2/22/2021

# CERTIFICATION OF NON-QUALIFYING MUNICIPALITY The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: CITY OF OCEAN CITY Chief Financial Officer: Signature: Certificate #: Date:

	NO ENTRY				
	Fed I.D. #				
	CITY OF OCEAN CITY  Municipality				
	warnoipanty				
	CAPE MAY				
	County				
	Report of Fe	ederal and State Fina Expenditures of Awa		ssistance	
		Experientures of Awa	aius		
		Fiscal Year Ending: _	Decem	ber 31, 2020	
	(1)	(2)		(3)	
	Federal programs Expended	State		Other Federal	
	(administered by the state)	Programs Expended		Programs Expended	
TOTAL		·	\$	709,028.92	
TOTAL	Ψ 042,100.01	Ψ 100,171.04	Ψ	103,020.32	
		Type of Audit required	-		Regulations
		(CFR) (Uniform Require	ements) a	nd OMB 15-08.	
		X Single Audit	A 124		
		Program Specific			
				Performed in Accordan Standards (Yellow Boo	
Note:	All local governments, who are recireport the total amount of federal arequired to comply with Title 2 U.S. Guidance) and OMB 15-08. The sin beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended of Code of Federal Regulatingle audit threshold has bafter 1/1/15. Expenditures	during its f ions(CFR) een been	iscal year and the type OMB 15-08. (Uniforn increased to \$750,000	e of audit n
(1)	Report expenditures from federal p Federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog	of Federa	•	
(2)	Report expenditures from state pro pass-through entities. Exclude state are no compliance requirements	ate aid (I.e., CMPTRA, Er	-		•
(3)	Report expenditures from federal p from entities other than state gover	-	from the f	ederal government or	indirectly
	Frank Donato III Signature of Chief Financial Officer	_		2/22/2021 Date	

Date

#### **IMPORTANT!**

#### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### **CERTIFICATION**

utility owned ar	nd operated by the	CITY	_of	OCEAN CITY	
County of	CAPE MAY	during the year 2020 and	I that sheets 40 to 68 are unnecessary.		
I have the	erefore removed from	this statement the sheets pert	aining o	only to utilities.	
		Name		Frank Donato III	
		Title		CFO N-0651	
(This mu	st be sianed by the Ch	ief Financial Office, Comptroll	er. Aud	itor or Registered	
Municipal Acco		- , - 1	,	J	
Mamorpal 7 tooc	ount.)				
NOTE:					
When rer	moving the utility shee	ts, please be sure to refasten	the "inc	lex" sheet (the last sheet	
in the statemer	nt) in order to provide a	a protective cover sheet to the	back c	f the document.	
MUNIC	IPAL CERTIFICAT	TION OF TAXABLE PRO	PERT	Y AS OF OCTOBER 1, 2020	
Ce	rtification is hereby ma	nde that the Net Valuation Tax	able of	property liable to taxation for	
the tax ye	ear 2021 and filed with	the County Board of Taxation	n on Jai	nuary 10, 2021 in accordance	
•		. 54:4-35, was in the amount		12,122,593,100.00	
	,		_	,,,	
				Joseph A. Elliott	
			S	IGNATURE OF TAX ASSESSOR	
				CITY OF OCEAN CITY	
				MUNICIPALITY	
				CAPE MAY	

COUNTY

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		14,240,462.51	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	1,083.98	1
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	_		
CURRENT	787,838.35		
SUBTOTAL		787,838.35	
TAX TITLE LIENS RECEIVABLE		4,616.53	
PROPERTY ACQUIRED FOR TAXES		244,200.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		15,278,201.37	_

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	15,278,201.37	-
APPROPRIATION RESERVES		2,119,609.51
ENCUMBRANCES PAYABLE		1,239,387.28
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		1,081.05
PREPAID TAXES		3,548,799.31
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
DON TIVILITIES TELES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		_
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		330,543.99
SPECIAL DISTRICT TAX PAYABLE		_
RESERVE FOR TAX APPEAL		
PAGE TOTAL	15,278,201.37	7,239,421.14
(Do not crowd - add additional sho	100	

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"	" Taxes Receivable Must	Be Subtotaled
Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	15,278,201.37	7,239,421.14
PAYROLL TAXES PAYABLE		45,663.63
RESERVE FOR HEALTH INSURANCE		221,515.26
RESERVE FOR PREPAID REVENUES: BEACH FEES		163,939.36
SUBTOTAL	15,278,201.37	7,670,539.39 <b>"C</b>
GOBTOTAL	10,270,201.01	7,070,000.00
RESERVE FOR RECEIVABLES		1,036,654.88
DEFERRED SCHOOL TAX	12,808,666.50	_
DEFERRED SCHOOL TAX PAYABLE		12,808,666.50
FUND BALANCE		6,571,007.10
TOTALS	28,086,867.87	28,086,867.87

# POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 \*
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
TOTALS	_	-

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	105,890.09	
GRANTS RECEIVABLE	6,309,037.63	
DUE FROM/TO CURRENT FUND		
ENOUNADD ANOSO DAYADUS		040,000,00
ENCUMBRANCES PAYABLE		913,669.60
APPROPRIATED RESERVES		5,501,258.12
UNAPPROPRIATED RESERVES		-
TOTALS	6,414,927.72	6,414,927.72
(Do not crowd - add addi	(Constable to	

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS

## (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	35,205.21	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		35,205.21
FUND TOTALS	35,205.21	35,205.21
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	_	
FUND TOTALS		
(Do not around add additional	- 1(-)	

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
DUE TO -		
502.0		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	9,114,164.79	
RESERVES:		
RECREATION TRUST		151,933.70
POAA-FTA		32,788.59
CASH PERFORMANCE		866,272.39
LIFEGUARD PENSION FUND		46,819.64
SHADE TREE		922.39
PLANNING BOARD ESCROW		224,121.43
SPECIAL LAW ENFORCEMENT I		19,121.66
SPECIAL LAW ENFORCEMENT II		18,025.81
OTHER TRUST FUNDS PAGE TOTAL	9,114,164.79	1,360,005.61

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	9,114,164.79	1,360,005.61
OTHER TRUST FUNDS (continued)		
FIRE DEDICATED PENALTIES		5,865.79
OC TOURISM DEVELOPMENT FUND		254,544.36
СОАН		7,218,463.19
TTL REDEMPTION		217,211.90
MERCHANT FEES		58,073.94
TOTALS	9,114,164.79	9,114,164.79

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	9,114,164.79	9,114,164.79
OTHER TRUST FUNDS (continued)		
TOTALS	9,114,164.79	9,114,164.79

## SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2019

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
Cash Performance	1,045,547.69	372,243.03	551,518.33	866,272.39
COAH	6,028,365.31	1,215,096.28	24,998.40	7,218,463.19
Fire Dedicated Penalties	4,902.45	3,626.00	2,662.66	5,865.79
Lifeguard Pension Fund	33,236.96	291,010.62	277,427.94	46,819.64
OC Tourism Development Fund	165,249.65	614,570.40	525,275.69	254,544.36
Planning Board Escrow	320,661.66	268,447.16	364,987.39	224,121.43
POAA-FTA	32,973.24	191.80	376.45	32,788.59
Recreation Trust	129,153.46	272,367.58	249,587.34	151,933.70
Shade Tree	4,122.64	1,051.98	4,252.23	922.39
Special Law Enforcement	20,944.54	28,680.50	12,477.57	37,147.47
TTL Redemption	324,007.29	371,287.68	478,083.07	217,211.90
Merchant Fees	24,846.92	205,562.04	172,335.02	58,073.94
				-
				-
	<u> </u>			-
	<u> </u>			-
Dog Account	30,838.73	10,090.27	5,723.79	35,205.21
				-
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				-
PAGE TOTAL	\$ 8,164,850.54 \$	3,654,225.34 \$	2,669,705.88 \$	9,149,370.00

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2019 per Audit

<u>Purpose</u>	per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	as at Dec. 31, 2020
PREVIOUS PAGE TOTAL	8,164,850.54	3,654,225.34	2,669,705.88	9,149,370.00
				-
				-
		<u> </u>		
				_
				-
				-
				-
				-
				-
PAGE TOTAL	\$8,164,850.54_\$	3,654,225.34	2,669,705.88	9,149,370.00

# Sheet 7

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit						1	
Title of Liability to which Cash	Balance		RECI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								_
								_
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,844,265.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	1,844,265.00
CASH	57,267,759.02	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:	470 540 047 44	
FUNDED	172,549,947.44	
UNFUNDED	3,924,265.00	
DUE TO -		
PAGE TOTALS  (Do not crowd - add additional	235,586,236.46	1,844,265.00

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	235,586,236.46	1,844,265.00
BOND ANTICIPATION NOTES PAYABLE		2,080,000.00
GENERAL SERIAL BONDS		172,210,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		339,947.44
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		28,478,615.47
UNFUNDED		1,089,265.00
ENCUMBRANCES PAYABLE		21,300,217.90
RESERVE TO PAY BANS		7,279,896.88
CAPITAL IMPROVEMENT FUND		113,177.53
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		850,851.24
	235,586,236.46	235,586,236.46

#### **CASH RECONCILIATION DECEMBER 31, 2020**

	Ca	sh	Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	292,818.86	16,025,468.10	2,077,824.45	14,240,462.51	
Grant Fund		105,890.09		105,890.09	
Trust - Animal Control		35,205.21		35,205.21	
Trust - Assessment				_	
Trust - Municipal Open Space				-	
Trust - LOSAP				_	
Trust - CDBG				_	
Trust - Other	183.12	9,114,181.67	200.00	9,114,164.79	
Trust - Arts and Cultural		·		_	
General Capital		57,336,102.83	68,343.81	57,267,759.02	
				_	
UTILITIES:				_	
				_	
				_	
				_	
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				_	
				_	
				_	
				-	
Total	293,001.98	82,616,847.90	2,146,368.26	80,763,481.62	
* Include Deposits In Transit	<u> </u>		<u> </u>		

<sup>\*</sup> Include Deposits In Transit

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	Frank Donato III	Title:	CFO	

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK:	
General Fund Receipts:440-3333	10,630,644.47
General Fund Disbursements:440-3341	1,710,970.88
Payroll Account:440-3317	1,308,319.05
Special Payroll Account:440-3325	514,264.77
Tax Account:440-3291	180,744.70
Grant Account:440-4182	105,890.09
Tax Premium Account:440-3309	217,211.90
Special law Enforcement Account:58-010-8509	19,121.66
Capital Account:440-2467	9,785,767.68
COAH:6228704	7,218,463.19
Lifeguard Pension Fund:7857991942	46,819.64
OCTD Fees:7857991967	254,544.36
Fire Dedicated Penalties:7857991777	5,865.79
Capital CD:4738892763	
Special law Enforcement Account II:7868703591	18,025.81
Ocean First Bank:	
Recreation Dedicated Trust:001-500-1134	152,133.70
Planning & Zoning Fees & Escrow:001-500-1142	224,120.53
Health Insurance:980-266-183	227,443.66
Emergency Medical Fees:001-500-1712	1,032,332.75
Cash Performance Escrow:001-380-0701	866,134.17
Flex Spending:980490908	9,929.85
Merchant Fees:980070635	58,073.94
Sturdy Savings Bank:	
Dog License Account:9800620073	5,901.89
Dog License Account II:9800620099	29,303.32
Shade Tree Account:9800620107	922.39
POAA-FTA Account:9800620115	32,744.59
PAGE TOTAL	34,655,694.78

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	82,616,847.90
TOTAL PAGE	82,616,847.90

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# Sheet 10

#### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
NJDEP Clean Communities	-	89,157.11	89,157.11			-
NJ Recycling Tonnage	-	26,839.17	26,839.17			-
NJ DCA Historic Preservation Grant	(0.00)					(0.00)
NJDOT - Year 2014: Bay to West ; 31st - 33rd	172,000.00					172,000.00
NJDOT - Dredging Project	-					-
NJDOT - Year 2018 Municipal Aid Program	47,500.00					47,500.00
NJDOT - Year 2019 West Avenue 26th - 32nd	240,000.00					240,000.00
NJDOT - Maritime Resources Dredging	4,445,084.52		3,965,417.92			479,666.60
NJDOT - Airport Fuel Farm	285,898.80					285,898.80
NJ Historic Trust Sandy Relief - Life Saving Station	-					_
Community Dev. Block Grant-DR:Prepare Codes,Ordianaces	211.00					211.00
Community Dev. Block Grant-DR: Develop Design Standard	402.00					402.00
Community Dev. Block Grant	499,704.00	287,625.00	93,652.05			693,676.95
NJ SHPO City HallStabelization Re-Point Bricks	-					_
NJ Body Armor	-	15,250.38	15,250.38			0.00
FAA Aiport Obstruction Removal	46,151.04					46,151.04
FEMA Assistance to Firefighters Grant	56,666.66					56,666.66
	-					-
	-					-
PAGE TOTALS	5,793,618.02	418,871.66	4,190,316.63	-	-	2,022,173.05

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	THILD SITTLE	<u> </u>	TECET VIIDE	(cont a)		
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	5,793,618.02	418,871.66	4,190,316.63	-	-	2,022,173.05
NJ 2015 Recreation Opportunity (ROID)	13,659.19					13,659.19
2017 Sustainable Jersey Grant - Electric Car	-					-
NJ Electric Vehicle Workplace Charging Station	5,000.00					5,000.00
FEMA Cape County Elevation Project	3,066,710.39		566,104.08			2,500,606.31
NJDEP Clean Diesel Grant	-					-
National Fish and Wildlife	748,454.76		161,021.08			587,433.68
NJ Homeland Security- Secure the Shore	-					-
FAA Airport Lighting Obstruction Phase I	26,191.65		17,917.79			8,273.86
US DOT - FAA Light Obstruction	316,391.00		259,484.73			56,906.27
US DOT - FAA Improve Erosion Control(Artifical Turf)	608,426.85		426,170.58			182,256.27
Drunk Driving Enforcement Fund (DDEF)		4,000.00	4,000.00			-
NJ Lean Construction Grant - Wheel Loader		52,036.86	52,036.86			-
USDOT - FAA Improve Airport Erosion		647,886.00				647,886.00
CV Coronavirus Aid Relief & Economic		284,843.00				284,843.00
NJ Corporate Wetlands- Upweller		25,000.00	25,000.00			-
						-
						-
						_
PAGE TOTALS	10,578,451.86	1,432,637.52	5,702,051.75	-	-	6,309,037.63

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## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	10,578,451.86	1,432,637.52	5,702,051.75	-	-	6,309,037.63
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TOTALS	10,578,451.86	1,432,637.52	5,702,051.75	-	-	6,309,037.63

Totals

Grant	Balance	Transferred Budget App		Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87	·			Dec. 31, 2020
NJ Alcohol & Rehabilitation Grant	90.91						90.91
Community Development Block Grant	569,001.51	287,625.00		121,968.76			734,657.75
CDBG-DR: Prepare Codes,Ordinances,Standard	211.00						211.00
CDBG-DR: Develop Design Standards Flood Re	402.00						402.00
NJ Municipal Alliance	(0.00)	3,216.90	1,435.50	4,652.40			(0.00)
NJ Body Armor Replacement Fund	6,501.16	15,250.38		3,227.28			18,524.26
NJ Clean Communities	99,563.38		89,157.11	75,519.04			113,201.45
NJ State Police - OEM	14,597.73						14,597.73
NJDHTS DWI	5,144.65	4,000.00		3,117.95			6,026.70
NJ - Recycling Tonage Grant	34,573.82	26,839.17		31,312.01			30,100.98
NJ Historic Trust Sandy Relief - Life Saving Stat	-						-
NJ Historic Trust Sandy Relief - Transportation	16,541.00			-			16,541.00
NJ Body Worn Camera Assistance Program	662.00						662.00
NJ 2015 Recreation Opportunity (ROID)	20,647.31						20,647.31
NJ 2014 Post Sandy Planning Grant	18,432.50						18,432.50
							-
							_
							-
							-
PAGE TOTALS	786,368.97	336,931.45	90,592.61	239,797.44	-	-	974,095.59

Sheet

Grant	Balance Jan. 1, 2020	Transferred Budget App Budget	oropriations Appropriation	Expended	Other	Cancelled	Balance Dec. 31, 2020
			By 40A:4-87				
PREVIOUS PAGE TOTALS	786,368.97	336,931.45	90,592.61	239,797.44	-	-	974,095.59
NJ SHPO City Hall Stablization/Re-point Bricks	-						-
NJ Dot: 2017 Dredge Material Mgmt Grant	0.00						0.00
NJ Dot: 2018 Municipal Aid Program	-						_
NJ Dot: 2019 Municipal Aid Program	240,000.00						240,000.00
NJ 2017 Sustainable Jersey Grant - Electric Car	-						_
NJ Electric Vehicle Workplace Charging Station	-						-
NJDEP Clean Diesel Grant	-						-
National Fish & Wildlife	130,739.97			(115,082.16)	342,180.98		588,003.11
NJ Homeland Security- Secure the Shore - Physical Barrier	-						-
NJDOT Office of Maritime Resource - Dredging	1,501.33				480,000.00		481,501.33
FEMA Assistance to Firefighters	-			-			-
NJ CV Coronavirus Aid - Relief & Economic			284,843.00				284,843.00
NJ Lean Construction Grant - Wheel Loader			52,036.86	52,036.86			-
NJ Corporate Wetlands - UPWELLER		25,000.00		13,306.30			11,693.70
NJDOT:2014 Municipal Aid Program Bay to West 31-33 sts					172,000.00		172,000.00
							-
1							-
							-
PAGE TOTALS	1,158,610.27	361,931.45	427,472.47	190,058.44	994,180.98	-	2,752,136.73

Sheet

Grant	Transferred from 202 Balance Budget Appropriation		from 2020		Other	Cancelled	Balance
C.a.n.	Jan. 1, 2020	Budget Apt	Appropriation By 40A:4-87	Expended	Oulei	Cancelled	Dec. 31, 2020
PREVIOUS PAGE TOTALS	1,158,610.27	361,931.45	427,472.47	190,058.44	994,180.98	-	2,752,136.73
FAA Airport Obstruction Removal	40,132.38						40,132.38
FAA Aiport Light Obstruction Phase I	-						_
FAA Aiport Fuel Farm	273,901.27			15,424.06			258,477.21
USDOT -FAA Aiport Light Obstruction Phase II	45,833.00			15,000.00			30,833.00
USDOT -FAA Improve Erosion Control(Artificial Turf)	109,504.76			25,281.26			84,223.50
USDOT - FAA Improve Airport Erosion			647,886.00	646,437.00			1,449.00
FEMA- Cape May Elevation Project 2018	2,976,106.31			642,100.01			2,334,006.30
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PAGE TOTALS	4,604,087.99	361,931.45	1,075,358.47	1,534,300.77	994,180.98	-	5,501,258.12

		L MIND SIM					
Grant	Balance Jan. 1, 2020	Transferred Budget App Budget		Expended	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	4,604,087.99	361,931.45	1,075,358.47	1,534,300.77	994,180.98	-	5,501,258.12
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TOTALS	4,604,087.99	361,931.45	1,075,358.47	1,534,300.77	994,180.98	-	5,501,258.12

Totals

FEDERAL AND STATE GRANTS							
			d from 2020				
Grant	Balance	Budget Api	Budget Appropriations		Other	Balance	
	Jan. 1, 2020	Budget	Appropriation	Received		Dec. 31, 2020	
	Jan. 1, 2020	Daaget	Appropriation By 40A:4-87			DCC. 51, 2020	
			By 40A:4-87				
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TOTALS	-	-	-	-	-	-	

Totals

## \*LOCAL DISTRICT SCHOOL TAX

Debit	Credit
xxxxxxxxxx	xxxxxxxxx
xxxxxxxxxx	
xxxxxxxxxx	12,769,661.00
xxxxxxxxxx	25,617,333.00
xxxxxxxxxx	
25,578,327.50	xxxxxxxxx
xxxxxxxxxx	xxxxxxxxx
-	xxxxxxxxx
12,808,666.50	xxxxxxxxx
38,386,994.00	38,386,994.00
	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx

<sup>#</sup> Must include unpaid requisitions.

## **MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
2020 Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxx
Balance - December 31, 2020		xxxxxxxxx
# Must include unpaid requisitions.	-	

## **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	

## **REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

## **COUNTY TAXES PAYABLE**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	-
Due County for Added and Omitted Taxes	xxxxxxxxxx	199,456.52
2020 Levy :	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	30,137,609.22
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	1,321,240.96
Due County for Added and Omitted Taxes	xxxxxxxxxx	330,543.99
Paid	31,658,306.70	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	-	xxxxxxxxx
Due County for Added and Omitted Taxes	330,543.99	xxxxxxxxx
	31,988,850.69	31,988,850.69

## SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately	- see Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -		xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -		xxxxxxxxxx	xxxxxxxxx
Special Improvement District	183,698.00	xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2020 Levy		xxxxxxxxxx	183,698.00
Paid		183,698.00	xxxxxxxxx
Balance - December 31, 2020		-	xxxxxxxxx
		183,698.00	183,698.00

Footnote: Please state the number of districts in each instance.

#### STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of	4,000,000.00	4,000,000.00	_
Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxxx
Adopted Budget	16,678,089.55	15,371,551.66	(1,306,537.89)
Added by N.J.S. 40A:4-87 (List on 17a)	1,073,922.97	1,073,922.97	-
			-
			_
Total Miscellaneous Revenue Anticipated	17,752,012.52	16,445,474.63	(1,306,537.89)
Receipts from Delinquent Taxes	750,000.00	789,990.65	39,990.65
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	54,892,721.94	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	4,354,748.00	xxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	59,247,469.94	60,854,078.51	1,606,608.57
	81,749,482.46	82,089,543.79	340,061.33

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	117,294,503.68
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxx
Local District School Tax	25,617,333.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	_	xxxxxxxx
County Taxes	31,458,850.18	xxxxxxxx
Due County for Added and Omitted Taxes	330,543.99	xxxxxxxx
Special District Taxes	183,698.00	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,150,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	60,854,078.51	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess on	110 111 ED2 ED	118,444,503.68

in the above allocation would apply to "Non-Budget Revenue" only.

## STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Recycling Tonage	89,157.11	89,157.11	
			-
JSDOT - FAA Improve Airport Erosion	647,886.00	647,886.00	<u>-</u>
CV Coronavirous Aid: Relief & Economic	284,843.00	284,843.00	<del>-</del>
IJ Clean Construction Grant - Wheel Loader	52,036.86	52,036.86	<del>-</del>
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PAGE TOTALS	1,073,922.97	1,073,922.97	<u>-</u>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	Frank Donato III
	Sheet 17a

## STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	1,073,922.97	1,073,922.97	-
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PAGE TOTALS hereby certify that the above list of Chapter 159	1,073,922.97	1,073,922.97	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.1

### STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	1,073,922.97	1,073,922.97	-
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PAGE TOTALS	1,073,922.97	1,073,922.97	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.2

### STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	1,073,922.97	1,073,922.97	-
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PAGE TOTALS  I hereby certify that the above list of Chapter 159 insertion	1,073,922.97	1,073,922.97	- I have received

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.3

### STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	1,073,922.97	1,073,922.97	-
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TOTALS  I hereby certify that the above list of Chapter 159 is	1,073,922.97	1,073,922.97	<del>-</del>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a Totals

### STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		80,675,559.49
2020 Budget - Added by N.J.S. 40A:4-87		1,073,922.97
Appropriated for 2020 (Budget Statement Item 9)		81,749,482.46
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		81,749,482.46
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		81,749,482.46
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	78,252,559.47	
Paid or Charged - Reserve for Uncollected Taxes	1,150,000.00	
Reserved	2,119,609.51	
Total Expenditures		81,522,168.98
Unexpended Balances Canceled (see footnote)		227,313.48

#### **FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	_

### **RESULTS OF 2020 OPERATION**

### **CURRENT FUND**

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	
Delinquent Tax Collections	xxxxxxxx	39,990.65
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	1,606,608.57
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxx	227,313.48
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	416,012.28
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	XXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXX	1,523,451.42
Prior Years Interfunds Returned in 2020	XXXXXXXX	1,020,401.42
Thor rears interiums Neturned in 2020	xxxxxxxx	
	*********	
	xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXX	
Balance - January 1, 2020	12,769,661.00	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxx	12,808,666.50
Deficit in Anticipated Revenues:		
Miscellaneous Revenues Anticipated	1,306,537.89	XXXXXXXXX
	1,500,557.09	XXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXX
Required Collection on Current Taxes	_	XXXXXXXXX
Interfund Advances Originating in 2020		XXXXXXXXX
Internal Advances Originating in 2020		XXXXXXXXX
		XXXXXXXXX
		AAAAAAA
		xxxxxxxx
		XXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,545,844.01	xxxxxxxxx
,	16,622,042.90	16,622,042.90

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
200 Foot Information	2,840.00
American Recycling	6,317.45
Bench Donations	50,700.00
Beach Tag Handling Fees	2,330.00
Boardwalk Entertainers	2,000.00
Café	3,000.00
City Clerk	75.00
Wilhelm Trust	11,225.00
Crown Castle Cellular - Revenue Share	48,997.05
DMV Inspection Fines	350.00
Electric Charger - Charge Point	2,562.29
Escrow Related - Tax Map Change Fees	2,000.00
FEMA Reimbursements	4,500.68
Fire Reports	10.00
Sr & Vets 2% Admin	1,758.54
MRNA: Misc	1,611.78
NJ Transit Revenue	1,565.86
PILOT: OC Housing Authority:	
PILOT: United Methodist Homes	84,460.00
Public Defender	475.00
Rebates - PCARD	41,370.68
Reimbursements from OC Free Library	72,361.47
Reimbursements - Misc	18,677.70
Returned Check Fees	140.00
Sidewalk Permits	100.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	359,428.50

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	359,428.50
Storage & Towing Fees	15,053.00
Tax Collector	30,820.00
Trademarks Fees	1,050.00
Unclaimed Funds	3,658.78
Vending Machines	2,002.00
Verzion 2020 ATC Brdwlk	4,000.00
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19	9) 416,012.28

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	416,012.28
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	416,012.28

### SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	8,025,163.09
2.	xxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxx	2,545,844.01
4. Amount Appropriated in the 2020 Budget - Cash	4,000,000.00	xxxxxxxx
<ol><li>Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services</li></ol>	-	xxxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2020	6,571,007.10	xxxxxxxx
	10,571,007.10	10,571,007.10

### ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

	1	
Cash		14,240,462.51
Investments		
Sub Total		14,240,462.51
Deduct Cash Liabilities Marked with "C" on Trial Balance		7,670,539.39
Cash Surplus		6,569,923.12
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	1,083.98	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		1,083.98
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		6,571,007.10

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued

### (FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2020 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	<b>‡</b>			\$_	116,150,115.81
	or (Abstract of Ratables)				\$_	
2.	Amount of Levy Special District Taxes				\$_	183,697.94
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.				\$_	-
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				\$_	1,815,881.86
5b.	Subtotal 2020 Levy Reductions due to tax appeals ** Total 2020 Tax Levy	\$ 118,149,695.61 \$ 23,657.82			\$_	118,126,037.79
6.	Transferred to Tax Title Liens				\$_	665.06
7.	Transferred to Foreclosed Property				\$_	-
8.	Remitted, Abated or Canceled				\$_	43,030.70
9.	Discount Allowed				\$_	-
10.	Collected in Cash: In 2019		\$_	3,412,702.67		
	In 2020 *		\$_	113,792,608.38		
	Homestead Benefit Credit		\$_	-		
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed		\$_	89,192.63	_	
	Total To Line 14		\$_	117,294,503.68	=	
11.	Total Credits				\$_	117,338,199.44
12.	Amount Outstanding December 31, 2020				\$_	787,838.35
13.	Percentage of Cash Collections to Total 2020 (Item 10 divided by Item 5c) is 99.29%	•				
Note	e: If municipality conducted Accelerated Ta	ax Sale or Tax Levy Sa	ale d	check herear	nd c	omplete sheet 22a.
14.	Calculation of Current Taxes Realized in Cas	sh:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$_ \$_	117,294,503.68	-	
	To Current Taxes Realized in Cash (Sheet 1	7)	\$_	117,294,503.68	_	
ote A:	In showing the above percentage the following sh	ould be noted:				

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,

the percentage represented by the cash collections would be

\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

<sup>\*</sup> Include overpayments applied as part of 2020 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

### To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	117,294,503.68
LESS: Proceeds from Accelerated Tax Sale		-
Net Cash Collected	\$_	117,294,503.68
Line 5c (sheet 22) Total 2020 Tax Levy	\$_	118,126,037.79
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	99.30%

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	117,294,503.68
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$	117,294,503.68
Line 5c (sheet 22) Total 2020 Tax Levy	\$	118,126,037.79
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.30%

### SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	254.73
2. Sr. Citizens Deductions Per Tax Billings	4,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	83,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	1,500.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	557.37
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	426.71
9. Received in Cash from State	xxxxxxxx	87,427.21
10.		
_11.		
12. Balance - December 31, 2020	xxxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	1,083.98
Due To State of New Jersey	-	xxxxxxxx
	89,750.00	89,750.00

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	4,750.00
Line 3	83,500.00
Line 4	1,500.00
Sub - Total	89,750.00
Less: Line 7	557.37
To Item 10, Sheet 22	89,192.63

### SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest	·		xxxxxxxx
Balance - December 31, 2020		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020	1	-	-

Signatu	e of Tax Collector
T-8141	1/15/2021
License #	Date

### SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		801,300.64	xxxxxxxx
A. Taxes	797,349.17	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	3,951.47	xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	7,358.52
B. Tax Title Liens		xxxxxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	-
B. Tax Title Liens		xxxxxxxxx	-
4. Added Taxes			xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than current year) and T	ax Title Liens;	xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1) -
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	793,942.12
8. Totals		801,300.64	801,300.64
9. Balance Brought Down		793,942.12	xxxxxxxx
10. Collected:		xxxxxxxx	789,990.65
A. Taxes	789,990.65	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	-	xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2020 Tax Sale		-	xxxxxxxx
12. 2020 Taxes Transferred to Liens		665.06	xxxxxxxx
13. 2020 Taxes		787,838.35	xxxxxxxx
14. Balance - December 31, 2020		xxxxxxxx	792,454.88
A. Taxes	787,838.35	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	4,616.53	xxxxxxxx	xxxxxxxx
15. Totals		1,582,445.53	1,582,445.53

16. Percentage of Cash Collections to Adju	usted Amount Outstanding
(Item No. 10 divided by Item No. 9) is	99.50%

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

<sup>17.</sup> Item No.14 multiplied by percentage shown above is **788,492.61** and represents the maximum amount that may be anticipated in 2021.

### SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	244,200.00	xxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2020	xxxxxxxxx	244,200.00
	244,200.00	244,200.00

#### **CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxx	-
	-	-

#### **MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxx	-
	-	-

Analysis of Sale of Property:  * Total Cash Collected in 2020	\$_	
Realized in 2020 Budget		
To Results of Operation (Sheet 19)	)	-

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>		Amount Dec. 31, 2019 per Audit <u>Report</u>		Amount in 2020 Budget		Amount Resulting from 2020		Balance as at Dec. 31, 2020
Emergency Authorization -				<del></del> _		<u></u>		
Municipal*	\$		\$_		_\$_		\$_	
Emergency Authorization -								
Schools	\$		\$_		_\$_		\$_	
Overexpenditure of Appropriations	_\$		\$_		\$_		\$_	
	\$		\$_		\$_		\$	<u>-</u>
	\$		\$_		\$_		\$	
	\$		\$_		\$_		\$	
	\$		\$		\$_		\$	
	\$		\$		\$		\$	
	_\$		\$_		\$_		\$	-
TOTAL DEFERRED CHARGES	_\$	-	\$_	-	\$_	-	\$	

<sup>\*</sup>Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.			\$		
2.			\$		
3.			\$		
4.			\$		

#### N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2020		Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2019	By 2020 Budget	Canceled By Resolution	Dec. 31, 2020
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

Sheet

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Purpose **REDUCED IN 2020** Date Amount Not Less Than Balance Balance By 2020 1/3 of Amount Dec. 31, 2019 Canceled Dec. 31, 2020 Authorized Authorized\* Budget By Resolution Totals

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

<sup>\*</sup> Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	132,300,000.00	
Issued	xxxxxxxxx	50,700,000.00	
Paid	10,790,000.00	xxxxxxxx	
Outstanding - December 31, 2020	172,210,000.00	XXXXXXXX	
	183,000,000.00	183,000,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 11,630,000.00
2021 Interest on Bonds*	\$ 4,892,736.11		
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds	\$		
2021 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)	\$ 4,892,736.11		

#### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate			
Various Improvements	2,330,000.00	50,700,000.00	10/15/2020	Variable			
Total	2,330,000.00	50,700,000.00					

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN					
	Debit	Credit	2021 Debt Service		
Outstanding - January 1, 2020	xxxxxxxx	371,385.18			
Issued	xxxxxxxx				
Paid	31,437.74	xxxxxxxx			
Refunded					
Outstanding - December 31, 2020	339,947.44	xxxxxxxx			
	371,385.18	371,385.18			
2021 Loan Maturities			\$ 32,069.64		
2021 Interest on Loans	\$ 6,639.40				
Total 2021 Debt Service for	Loan		\$ 38,709.04		
<u> </u>	LOA	N			
Outstanding - January 1, 2020	xxxxxxxx				
Issued	xxxxxxxx				
Paid		xxxxxxxx			
Outstanding - December 31, 2020	-	xxxxxxxx			
	-	-			
2021 Loan Maturities	\$				
2021 Interest on Loans	\$				
Total 2021 Debt Service for	LOAN		\$ -		

#### LIST OF LOANS ISSUED DURING 2020

	- 1.0 - 1.0 1.0			
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN						
	Debit	Credit	2021 Debt Service			
Outstanding - January 1, 2020	xxxxxxxx					
Issued	xxxxxxxx					
Paid		xxxxxxxx				
Refunded						
			4			
Outstanding - December 31, 2020	-	xxxxxxxx	4			
	-	-	4			
2021 Loan Maturities			\$			
2021 Interest on Loans	\$					
Total 2021 Debt Service for	e for Loan					
	LOA	N				
Outstanding - January 1, 2020	xxxxxxxx					
Issued	xxxxxxxx					
Paid		xxxxxxxx				
Outstanding - December 31, 2020	-	xxxxxxxx	_			
	-	-				
2021 Loan Maturities			\$			
2021 Interest on Loans			\$			
Total 2021 Debt Service for	Loan		\$ -			

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	_	-	
2021 Loan Maturities	2		\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	_
Outstanding - December 31, 2020	-	xxxxxxxx	
	_	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

### TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	4
	-	-	1
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SE	CRIAL BONDS		 <del> </del>
Outstanding - January 1, 2020	xxxxxxxx		1
Issued	xxxxxxxx		
Paid		xxxxxxxxx	1
			-
Outstanding - December 31, 2020	-	XXXXXXXXX	
	-	-	<u> </u>
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$ -

### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

### 2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2020	2021 Interest Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	<b>2021 Budget I</b> For Principal	Requirements For Interest	Interest Computed to (Insert Date)
BAN 2020	2,600,000.00	12/3/2014	2,080,000.00	11/24/21	1.2500%	130,000.00	26,000.00	
Page Totals	2,600,000.00		2,080,000.00			130,000.00	26,000.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget F	Requirements For Interest **	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	2,600,000.00		2,080,000.00			130,000.00	26,000.00	
ທ									
Sheet —									
·									
	PAGE TOTALS	2,600,000.00		2,080,000.00			130,000.00	26,000.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget F	Requirements For Interest **	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	2,600,000.00		2,080,000.00			130,000.00	26,000.00	
Sheet									
ည္ သ									
	PAGE TOTALS	2,600,000.00		2,080,000.00			130,000.00	26,000.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### heet 34

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget I	Requirements For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*\*</sup> Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements			
		Dec. 31, 2020	For Principal	For Interest/Fees		
	1.					
	2.					
	3.					
	4.					
	5.					
	6.					
Sheet	7.					
	8.					
34a	9.					
	10.					
	11.					
	12.					
	13.					
	14.					
	Total	-	-	-		

(Do not crowd - add additional sheets)

## sheet 35

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2020	<b>-</b>	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
12-08 VARIOUS CAPITAL IMPROVEMENTS	-	-						
13-02 SANDY REPAIRS	-	-						
13-04 VARIOUS CAPITAL IMPROVEMENTS	-	-		35,048.38	1,458.13		33,590.25	
14-05 VARIOUS CAPITAL IMPROVEMENTS	-	-		59,736.82	56,580.22		3,156.60	
14-13 VARIOUS CAPITAL IMPROVEMENTS	-	-		5,000.00	5,000.00		-	
14-33 VARIOUS CAPITAL IMPROVEMENTS	518.16	-			518.16			
15-04 LAGOON & BAY DREDGING	-	-						
15-09 VARIOUS CAPITAL IMPROVEMENTS	-	-		12,090.56	12,809.66		(719.10)	
2 15-17 VARIOUS CAPITAL IMPROVEMENTS	7,126.76	-		78,793.67	7,382.50		78,537.93	
15-29 ROADS & DRAINAGE	-	-		19,036.82	3,272.00		15,764.82	
16-01 VARIOUS CAPITAL IMPROVEMENTS	106,286.32	-		52,326.76	83,008.80		75,604.28	
16-10 LAND ACQUISITION - 19 W 9TH STREET	92.30	-					92.30	
16-19 VARIOUS CAPITAL IMPROVEMENTS	308,288.98	-		43,049.08	117,745.65		233,592.41	
17-01 VARIOUS CAPITAL IMPROVEMENTS	1,246,336.43	-		176,786.52	753,157.80		669,965.15	
17-09 VARIOUS CAPITAL IMPROVEMENTS	285,445.41	-		600,317.25	844,703.80		41,058.86	
18-02 VARIOUS CAPITAL IMPROVEMENTS	1,147,003.71	15,475.00		370,068.99	575,548.07		941,524.63	15,475.00
18-08 VARIOUS CAPITAL IMPROVEMENTS	303,415.78	37,500.00		5,358,903.23	5,656,138.40		6,180.61	37,500.00
Page Total	3,404,513.85	52,975.00	-	6,811,158.08	8,117,323.19	-	2,098,348.74	52,975.00

# **Sheet 35.1**

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020	Other	Expended	Authorizations	Balance - December 31, 2020		
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded	
PREVIOUS PAGE TOTALS	3,404,513.85	52,975.00	-	6,811,158.08	8,117,323.19	-	2,098,348.74	52,975.00	
19-07 VARIOUS CAPITAL IMPROVEMENTS	2,571,453.08	2,118,490.00		1,376,497.71	4,328,796.00		1,719,154.79	18,490.00	
19-08 AFFORDABLE HOUSING PROJECTS	-	6,650,000.00			6,603,943.00		46,057.00		
19-09 ROADS & DRAINAGE	-	2,584,940.00		6,415,060.00	7,957,886.64		1,042,113.36		
19-18 VARIOUS CAPITAL IMPROVEMENTS	328,250.00	6,236,750.00			3,480,496.92		3,047,753.08	36,750.00	
19-19 ACQUISTION OF PROPERTY - 3304-3310 BAY	45,000.00	855,000.00			893,750.00		1,250.00	5,000.00	
20-02 Acquistion of Property- 1600 Block of Have			6,545,000.00				6,527,250.00	17,750.00	
20-03 Acquision of Property - 109 16th Street			3,000,000.00				3,000,000.00		
20-04 Acquistion of Property - 1600 Bl Haven/Simpson			2,340,000.00				2,317,000.00	23,000.00	
20-11 Various Capital Improvements			15,959,000.00		7,506,827.82		8,391,122.18	61,050.00	
20-16 Public Safety Building Architectural Design			1,100,000.00		810,000.00			290,000.00	
20-17 Capital Ordinance - Vehicle & Equipment			645,000.00		387,183.68		257,816.32		
20-18 Acquistion of Property - 1600 Bl Haven/Simpson			355,000.00				17,750.00	337,250.00	
20-19 Acquistion of Property - 109 16th Street			100,000.00				5,000.00	95,000.00	
20-20 Acquisition of Property - 1600 Haven Avenue			160,000.00				8,000.00	152,000.00	
PAGE TOTALS	6,349,216.93	18,498,155.00	30,204,000.00	14,602,715.79	40,086,207.25		28,478,615.47	1,089,265.00	

# heet 35.2

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020	Other	Expended	Authorizations	Balance - December 31, 2020		
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded	
PREVIOUS PAGE TOTALS	6,349,216.93	18,498,155.00	30,204,000.00	14,602,715.79	40,086,207.25	-	28,478,615.47	1,089,265.00	
PAGE TOTALS	6,349,216.93	18,498,155.00	30,204,000.00	14,602,715.79	40,086,207.25	-	28,478,615.47	1,089,265.00	

# heet 35 Totals

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020	Other	Expended	Authorizations	Balance - December 31, 2020		
not merely designate by a code number.	not merely designate by a code number.  Funded  U		Authorizations		·	Canceled	Funded	Unfunded	
PREVIOUS PAGE TOTALS	6,349,216.93	18,498,155.00	30,204,000.00	14,602,715.79	40,086,207.25	-	28,478,615.47	1,089,265.00	
GRAND TOTALS	6,349,216.93	18,498,155.00	30,204,000.00	14,602,715.79	40,086,207.25	-	28,478,615.47	1,089,265.00	

### GENERAL CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	791,127.53
Received from 2020 Budget Appropriation *	xxxxxxxxx	800,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	1,477,950.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	113,177.53	xxxxxxxx
	1,591,127.53	1,591,127.53

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### GENERAL CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
20-02 Acquistion of Property =1600 Blo	6,545,000.00	6,217,750.00	327,250.00	
20-03 Acquision of Property - 109 16th Street	3,000,000.00	2,850,000.00	150,000.00	
20-04 Acquistion of Property - 1600 Ha	2,340,000.00	2,223,000.00	117,000.00	
20-11 Various Capital Improvements	15,959,000.00	15,161,050.00	797,950.00	
20-16 Public Safety Building Architectu	1,100,000.00	1,045,000.00	55,000.00	
20-18 Acquistion of Property - 1600 Blo	355,000.00	337,250.00	17,750.00	
20-19 Acquistion of Property - 109 16th	100,000.00	95,000.00	5,000.00	
20-20 Acquisition of Property - 1600 Ha	160,000.00	152,000.00	8,000.00	
20-17* Vehicles & Equipment	645,000.00	645,000.00	-	
*20-17 was fully funded Ord, no CIF	-			
Total	30,204,000.00	28,726,050.00	1,477,950.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

### GENERAL CAPITAL FUND

### STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	833,151.24
Premium on Sale of Bonds	xxxxxxxx	17,700.00
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxx
Balance - December 31, 2020	850,851.24	xxxxxxxx
	850,851.24	850,851.24

### **MUNICIPALITIES ONLY**

### **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

Α.									
	1.	Total Tax Levy for the Year 2020 was				\$	118,1	49,695.	61_
	2.	Amount of Item 1 Collected in 2020 (*)			\$1	17,294,5	03.68		
	3.	Seventy (70) percent of Item 1				\$	82,7	704,786.	93
	(*) In	cluding prepayments and overpayments	applied.						
B.	1.	Did any maturities of bonded obligations	or notes fa	ll due durir	ig the yea	r 2020?			
		Answer YES or NO YES							
	2.	Have payments been made for all bonder December 31, 2020?	ed obligatior	ns or notes	due on o	r before			
		Answer YES or NO YES	_ If answer	ris "NO" gi	ve details				
		NOTE: If answer to Item B1 is YES, th	en Item B2	must be a	ınswered				
	itions	the appropriation required to be included or notes exceed 25% of the total approp ? Answer YES or NO		-					
D.	1.	Cash Deficit 2019						\$	
	2.	4% of 2019 Tax Levy for all purposes:	Levy	\$			=	\$	
	3.	Cash Deficit 2020						\$	
	4.	4% of 2020 Tax Levy for all purposes:	Levy	\$			=	\$	
E.		<u>Unpaid</u>	<u>20</u>	) <u>19</u>		2020			<u>Total</u>
	1.	State Taxes \$		-	\$		-	\$	-
	2.	County Taxes \$			\$	330,5	43.99	\$	330,543.99
	3.	Amounts due Special Districts			Φ.			•	
	4	Amount due School Districts for School		-	_\$		-	\$	-
	4.	Amount due School Districts for School		-	\$	12,808,6	66.50	\$1	2,808,666.50