

COMPARISON OF REVENUES & APPROPRIATIONS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
REVENUES				
Surplus	5,500,000.00	6,000,000.00	(500,000.00)	-8.33%
Local	22,068,005.00	22,046,981.00	21,024.00	0.10%
State Aid	2,171,638.00	2,395,482.54	(223,844.54)	-9.34%
State & Federal Grants	332,271.76	12,739,393.15	(12,407,121.39)	-97.39%
Delinquent Tax	700,000.00	700,000.00	-	0.00%
Local Purpose Tax	74,017,131.83	68,223,000.60	5,794,131.23	8.49%
Minimum Library Tax	7,707,100.00	7,007,662.00	699,438.00	9.98%
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	<u>112,496,146.59</u>	<u>119,112,519.29</u>	<u>(6,616,372.70)</u>	-5.55%
APPROPRIATIONS				
Salaries & Wages	39,894,400.00	38,170,650.00	1,723,750.00	4.52%
Other Expenses	36,711,360.00	33,832,446.59	2,878,913.41	8.51%
Statutory & Deferred Charges	10,078,773.00	9,593,548.41	485,224.59	5.06%
State & Federal Grants	375,105.86	12,782,227.25	(12,407,121.39)	-97.07%
Capital (without grants)	720,000.00	1,200,000.00	(480,000.00)	-40.00%
Debt Service	23,566,507.73	22,383,647.04	1,182,860.69	5.28%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	1,150,000.00	1,150,000.00	-	0.00%
TOTAL APPROPRIATIONS	<u>112,496,146.59</u>	<u>119,112,519.29</u>	<u>(6,616,372.70)</u>	-0.05555
Adopted Emergencies		-		

LOCAL TAX LEVY AND ASSESSED VALUES

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
Local Purpose Tax Levy (only)	74,017,131.83	68,223,000.60	5,794,131.23	8.49%
Local Tax Rate	0.5716	0.5340	0.0376	7.04%
Assessed Valuation	12,949,222,000	12,774,531,300	174,690,700	1.37%

STATUS OF "CAPS"

	<u>SPENDING CAP</u>		
	<u>CAP 2.50%</u>	<u>CAP COLA</u>	<u>2% LEVY CAP</u>
			74,034,081.53 MAX
			74,017,131.83 ACTUAL
CAP Base from Prior Year	73,982,230.00	73,982,230.00	(16,949.70) + OR ()
Rate Applied	2.50%	3.50%	
Allowable CAP	75,831,785.75	76,571,608.05	Must be zero or () to Introduce Budget
Additions:			
See Sheet 3b	951,072.21	951,072.21	
Other			
Total CAP Allowable	<u>76,782,857.96</u>	<u>77,522,680.26</u>	
Budget Expenditures Sheet 19	77,274,769.00	77,274,769.00	
Remaining or (Excess)	<u>(491,911.04)</u>	<u>247,911.26</u>	

CONDITION OF SURPLUS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>
Available	10,400,062.81	11,427,942.66	(1,027,879.85)
Used to Fund Budget	5,500,000.00	6,000,000.00	(500,000.00)
Remaining Balance	<u>4,900,062.81</u>	<u>5,427,942.66</u>	<u>(527,879.85)</u>

% OF TAX COLLECTION

	<u>CURRENT</u>	<u>PRIOR</u>	<u>CHANGE</u>
Actual Percentage of Collection	99.36%	99.40%	-0.04%
Used for Reserve for Taxes	99.24%	99.19%	0.05%
Remaining	0.12%	0.21%	-0.09%

CITY OF OCEAN CITY

SUMMARY OF TAX RATES

LEVY CHANGE PER VARIOUS ASSESSED VALUES

	<u>Estimated 2025</u>		<u>Actual 2024</u>		Change	%	Property Assessment	<u>Estimated 2025</u>		<u>Actual 2024</u>		Total Tax Change	Local Tax Change
	Levy Amount	Rate	Levy Amount	Rate				Total Tax	Local Tax	Total Tax	Local Tax		
COUNTY:													
County Tax (General)	42,000,000.00	0.324	40,570,557.04	0.318	0.006	1.99%	100,000.00	1,174.78	571.60	1,122.00	534.00	52.78	37.60
County Library	-	-	-	-	-	#DIV/0!	125,000.00	1,468.47	714.49	1,402.50	667.50	65.97	46.99
County Health	-	-	-	-	-	#DIV/0!	150,000.00	1,762.16	857.39	1,683.00	801.00	79.16	56.39
County Open Space	2,400,000.00	0.019	2,157,141.37	0.017	0.002	9.02%	175,000.00	2,055.86	1,000.29	1,963.50	934.50	92.36	65.79
Total All County Levies	44,400,000.00	0.343	42,727,698.41	0.335	0.008	2.35%	200,000.00	2,349.55	1,143.19	2,244.00	1,068.00	105.55	75.19
SCHOOLS:													
Local School	26,000,000.00	0.201	25,348,983.00	0.198	0.003	1.41%	225,000.00	2,643.24	1,286.09	2,524.50	1,201.50	118.74	84.59
Regional School	-	-	-	-	-	#DIV/0!	250,000.00	2,936.94	1,428.99	2,805.00	1,335.00	131.94	93.99
Regional High School	-	-	-	-	-	#DIV/0!	275,000.00	3,230.63	1,571.89	3,085.50	1,468.50	145.13	103.39
							300,000.00	3,524.33	1,714.79	3,366.00	1,602.00	158.33	112.79
							325,000.00	3,818.02	1,857.68	3,646.50	1,735.50	171.52	122.18
							350,000.00	4,111.71	2,000.58	3,927.00	1,869.00	184.71	131.58
Additional Local School							375,000.00	4,405.41	2,143.48	4,207.50	2,002.50	197.91	140.98
School Debt Service	-	-	-	-	-	#DIV/0!	400,000.00	4,699.10	2,286.38	4,488.00	2,136.00	211.10	150.38
							425,000.00	4,992.79	2,429.28	4,768.50	2,269.50	224.29	159.78
							450,000.00	5,286.49	2,572.18	5,049.00	2,403.00	237.49	169.18
SPECIAL DISTRICTS:							475,000.00	5,580.18	2,715.08	5,329.50	2,536.50	250.68	178.58
Special District Tax	-	-	-	-	-	#DIV/0!	500,000.00	5,873.88	2,857.98	5,610.00	2,670.00	263.88	187.98
LOCAL PURPOSE TAX	74,017,131.83	0.572	68,223,000.60	0.534	0.038	7.04%	645,000.00	7,577.30	3,686.79	7,236.90	3,444.30	340.40	242.49
Municipal Library	7,707,100.00	0.060	7,007,662.00	0.055	0.005	8.21%	750,000.00	8,810.81	4,286.96	8,415.00	4,005.00	395.81	281.96
Municipal Open Space	-	-	-	-	-	#DIV/0!	1,000,000.00	11,747.75	5,715.95	11,220.00	5,340.00	527.75	375.95
Arts and Cultural	-	0	-	-	-	#DIV/0!	1,250,000.00	14,684.69	7,144.94	14,025.00	6,675.00	659.69	469.94
TOTAL ALL LEVIES	152,124,231.83	1.175	143,307,344.01	1.122	0.05278	0.047037	1,500,000.00	17,621.63	8,573.93	16,830.00	8,010.00	791.63	563.93
NET VALUATION TAXABLE	12,949,222,000		12,774,531,300										

2025 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2025 BUDGET)

CAP

MUNICIPALITY: CITY OF OCEAN CITY

COUNTY: CAPE MAY

Jay A. Gillian Mayor's Name	June 30, 2026 Term Expires
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Municipal Officials	
Melissa G. Rasner Municipal Clerk	1/28/2016 Date of Orig. Appt.
Terence S. Graff Tax Collector	C - 1662 Cert. No.
Frank Donato III Chief Financial Officer	T - 8141 Cert. No.
Leon P. Costello, CPA Registered Municipal Accountant	N - 0651 Cert. No.
Dorothy F. McCrosson Municipal Attorney	393 Lic. No.
George Savastano - Business Administrator	

Governing Body Members	
Name	Term Expires
Peter V. Madden	6/30/2026
Sean Barnes	6/30/2026
Tony Polcini	6/30/2026
Terrence Crowley	6/30/2028
Keith Hartzell	6/30/2028
Jody Levchuk	6/30/2028
Dave Winslow	6/30/2028

Official Mailing Address of Municipality

CITY HALL
 861 Asbury Avenue
 Ocean City, NJ 08226

Fax #: 609-399-6366

Sheet A

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ CITY _____ of _____ OCEAN CITY _____, County of _____ CAPE MAY _____ for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the _____ OCEAN CITY SENTINEL _____

in the issue of _____ April 23 _____, 2025

The Governing Body of the _____ CITY _____ of _____ OCEAN CITY _____ does hereby approve the following as the Budget for the year 2025:

RECORDED VOTE

(Insert Last Name)

Ayes

Madden
Crowley
Barnes
Hartzell
Levchuk
Polcini
Winslow

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ COUNCIL MEMBERS _____ of the _____ CITY _____ of _____ OCEAN CITY _____, County of _____ CAPE MAY _____, on _____ April _____ 10th _____, 2025.

A Hearing on the Budget and Tax Resolution will be held at _____ CITY HALL _____, on _____ May _____ 8th _____, 2025 at _____ 6:00 _____ o'clock _____ P.M. _____ at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

				YEAR 2025
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)				XXXXXXXXXXXXX
1. Appropriations within "CAPS" -				XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}				77,274,769.00
2. Appropriations excluded from "CAPS" -				XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}				34,071,377.59
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)				-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)				34,071,377.59
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	99.24%	Percent of Tax Collections		1,150,000.00
4. Total General Appropriations (Item 9, Sheet 29)		Building Aid Allowance	2025 - \$	112,496,146.59
		for Schools-State Aid	2024 - \$	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)				30,771,914.76
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)				XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)				74,017,131.83
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)				-
(c) Minimum Library Tax				7,707,100.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	113,673,503.37	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	5,439,015.92						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	119,112,519.29	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	117,392,762.49	-	-	-	-	-	-
Reserved	1,719,756.80	-	-	-	-	-	-
Unexpended Balances Canceled	(0.00)	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	119,112,519.29	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2024	113,673,503.37
Cap Base Adjustment:	<u>689,791.00</u>
Subtotal	114,363,294.37
Exceptions Less:	
Total Other Operations	7,935,343.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	268,863.00
Total Additional Appropriations	
Total Capital Improvements	1,200,000.00
Total Debt Service	22,383,647.04
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	7,343,211.33
Judgements	
Total Deferred Charges	100,000.00
Cash Deficit	
Reserve for Uncollected Taxes	<u>1,150,000.00</u>
Total Exceptions	40,381,064.37
Amount on Which CAP is Applied	73,982,230.00
2.5% CAP	<u>1,849,555.75</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	75,831,785.75

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		75,831,785.75
Additions:		
New Construction (Assessor Certification)		947,620.91
2023 Cap Bank Available		-
2024 Cap Bank Available		<u>3,451.30</u>
Total Additions		951,072.21
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>76,782,857.96</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>739,822.30</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>77,522,680.26</u>
Total General Appropriations for Municipal Purposes		<u>77,274,769.00</u>
(Sheet 19, H-1)		
Over or (Under) Appropriations Cap		<u>(247,911.26)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2025	<u>\$ 10,872,000.00</u>
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Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>1,832,000.00</u>
	<u>9,040,000.00</u>

Budgeted Group Insurance - Inside CAP	<u>8,392,800.00</u>
Budgeted Group Insurance - Utilities	<u>-</u>
Budgeted Group Insurance - Outside CAP	<u>647,200.00</u>
TOTAL	<u><u>9,040,000.00</u></u>

Instead of receiving Health Benefits, 71 employees have elected an opt-out for 2025. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u>\$ 312,000.00</u>

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	68,223,000.60
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	68,223,000.60
Plus 2% CAP Increase	1,364,460.01
ADJUSTED TAX LEVY	69,587,460.61
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	69,587,460.61

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

69,587,460.61

Exclusions:

Allowable Shared Service Agreements Increase		
Allowable Health Insurance Costs Increase	808,600.00	
Allowable Pension Obligations Increases	287,539.00	
Allowable LOSAP Increase		
Allowable Capital Improvements Increase		
Allowable Debt Service and Capital Leases Inc.	2,402,861.00	
Recycling Tax appropriation		
Deferred Charge to Future Taxation Unfunded		
Current Year Deferred Charges: Emergencies		
Add Total Exclusions		<u>3,499,000.00</u>
Less Cancelled or Unexpended Waivers		
Less Cancelled or Unexpended Exclusions		

ADJUSTED TAX LEVY

73,086,460.61

Additions:

New Ratables - Increase for new construction	177,457,100	
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.534</u>	
New Ratable Adjustment to Levy		947,620.91
Amounts approved by Referendum		
Levy CAP Bank Applied		-

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

74,034,081.53

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

74,017,131.83

OVER OR (UNDER) 2% LEVY CAP

(16,949.70)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2022

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025)	2,833,882
Amount Used in CY 2025	
Balance to Expire	<u>2,833,882</u>

2023

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2026)	2,698,851
Amount Used in CY 2025	
Balance to Carry Forward (CY 2026)	<u>2,698,851</u>

2024

Maximum Allowable Amount to be Raised by Taxation	68,568,673
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	<u>68,223,001</u>
Amount Used in CY 2025	345,672
Balance to Carry Forward (CY 2026 - CY2027)	<u>345,672</u>

2025

Maximum Allowable Amount to be Raised by Taxation	74,034,082
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2028)	<u>74,017,132</u>
	16,950

Total Levy CAP Bank

3,061,473

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
1. Surplus Anticipated	08-101	5,500,000.00	6,000,000.00	6,000,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	5,500,000.00	6,000,000.00	6,000,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103			
Other	08-104	380,000.00	370,000.00	397,389.91
Fees and Permits	08-105	1,200,000.00	1,150,000.00	1,259,130.83
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	300,000.00	275,000.00	331,909.59
Other	08-109			
Interest and Costs on Taxes	08-112	200,000.00	180,000.00	230,663.46
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	3,900,000.00	4,000,000.00	4,107,806.61
Interest on Investments and Deposits	08-113	1,450,000.00	1,000,000.00	1,923,889.26
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	15,445,000.00	14,830,000.00	16,777,396.25

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	975,000.00	1,000,000.00	1,001,289.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations				
(N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	975,000.00	1,000,000.00	1,001,289.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	276,929.00	268,863.00	268,863.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
NJ Department of Transportation Trust Fund- West Ave North to 9th Streets	10-584			-
Drunk Driving Enforcement Fund	10-510			-
FEMA HMGP Elevation of Residential Structures	10-718		3,526,193.00	3,526,193.00
Body Armor Fund	10-505	5,064.28	4,851.19	4,851.19
DCA - Community Service Block Grant	10-659			-
Clean Communities Program	10-602		119,916.65	119,916.65
Recycling Tonnage Grant	10-569	27,246.48	29,441.04	29,441.04
CDBG	10-856	280,667.00		-
Bulletproof Vest	10-693	11,003.59		-
NJ Cooperate Wetlands Restoration	10-589			-
FAA Cares Act	10-765			-
American Rescue Plan	10-716			-
DCA- Recreational Opportunities Grant	10-622			-
Christopher & Dana Reeve Foundation- Accessible Beach Mats	10-882			-
NJ Department of Transportation- Lagoon Dredging	10-585			-
NJ Department of Transportation Trust Fund- West Ave 15th-18th Streets	10-584			-
Opioid Settlement Fund	10-621	8,290.41	193,143.27	193,143.27
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
ANJEC Open Space Stewardship Grant	10-686			-
NJBPU Community Energy Planning Grant	10-594			-
NJ Clean Energy EV Charging Stations	10-597			-
FAA Seal Runway 6/24 Pavement Surface	10-765		266,781.00	266,781.00
NJ Water Resource Planning- Stormwater Assistance	10-564			-
American Rescue Plan	10-716		3,739,892.00	3,739,892.00
American Rescue Plan - DCA Boardwalk Preservation	10-716		4,859,175.00	4,859,175.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	332,271.76	12,739,393.15	12,739,393.15

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
 Consent of Director of Local Government Services - Other Special Items	08-004	5,371,076.00	5,948,118.00	5,948,117.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	5,500,000.00	6,000,000.00	6,000,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	15,445,000.00	14,830,000.00	16,777,396.25
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,171,638.00	2,395,482.54	2,395,482.62
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	975,000.00	1,000,000.00	1,001,289.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	276,929.00	268,863.00	268,863.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	332,271.76	12,739,393.15	12,739,393.15
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	5,371,076.00	5,948,118.00	5,948,117.00
Total Miscellaneous Revenues	13-099	24,571,914.76	37,181,856.69	39,130,541.02
4. Receipts from Delinquent Taxes	15-499	700,000.00	700,000.00	796,531.62
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	30,771,914.76	43,881,856.69	45,927,072.64
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	74,017,131.83	68,223,000.60	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	7,707,100.00	7,007,662.00	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	81,724,231.83	75,230,662.60	76,464,581.60
7. Total General Revenues	13-299	112,496,146.59	119,112,519.29	122,391,654.24

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
DEPARTMENT OF ADMINISTRATION:						-		-
EXECUTIVE BRANCH						-		-
Mayor's Office						-		-
Salaries and Wages	20-110	1	41,200.00	40,000.00		40,000.00	39,999.96	0.04
Other Expenses	20-110	2	4,100.00	4,100.00		4,100.00	2,176.99	1,923.01
						-		-
ADMINISTRATION						-		-
City Adiministrator						-		-
Salaries and Wages	20-100	1	470,000.00	452,000.00		457,000.00	455,101.21	1,898.79
Other Expenses	20-100	2	223,000.00	231,000.00		231,000.00	212,664.75	18,335.25
Human Resources						-		-
Salaries and Wages	20-105	1	826,000.00	586,000.00		669,500.00	664,390.46	5,109.54
Other Expenses	20-105	2	168,500.00	167,500.00		155,500.00	90,955.33	64,544.67
Purchasing Division						-		-
Salaries and Wages	20-130	1	226,000.00	233,000.00		213,000.00	211,638.77	1,361.23
Other Expenses	20-130	2	6,800.00	8,250.00		8,250.00	5,398.31	2,851.69
Emergency Management						-		-
Salaries and Wages	25-252	1				-		-
Other Expenses	25-252	2	21,500.00	20,000.00		20,000.00	11,867.61	8,132.39
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
DEPARTMENT OF COMMUNITY SERVICES						-		-
Public Relations & Information						-		-
Salaries and Wages	20-100	1	1,086,000.00	1,120,000.00		1,030,000.00	1,027,515.57	2,484.43
Other Expenses	20-100	2	642,960.00	565,200.00		565,200.00	511,429.42	53,770.58
Aquatic and Fitness Center						-		-
Salaries and Wages	28-370	1	1,242,000.00	1,134,000.00		1,138,000.00	1,132,149.13	5,850.87
Other Expenses	28-370	2	89,050.00	87,700.00		87,700.00	83,068.91	4,631.09
Recreation & Leisure Programs						-		-
Salaries and Wages	28-370	1	905,000.00	780,000.00		864,500.00	864,133.21	366.79
Other Expenses	28-370	2	48,100.00	52,900.00		60,900.00	52,615.59	8,284.41
Music Pier Operations						-		-
Salaries and Wages	28-370	1	678,000.00	680,000.00		670,000.00	669,346.57	653.43
Other Expenses	28-370	2	38,300.00	45,900.00		60,900.00	48,611.50	12,288.50
Neighborhood & Social Services						-		-
Salaries and Wages	20-100	1	87,000.00	68,000.00		74,665.00	68,616.38	6,048.62
Other Expenses	20-100	2	3,600.00	3,000.00		3,000.00	2,878.64	121.36
Senior Center Operations						-		-
Salaries and Wages	20-100	1	148,000.00	146,000.00		106,000.00	103,371.35	2,628.65
Other Expenses	20-100	2	81,000.00	159,300.00		139,300.00	130,113.02	9,186.98
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
DEPARTMENT OF OPERATIONS & ENGINEERING						-		-
Administration						-		-
Salaries and Wages	20-100	1	744,000.00	875,000.00		870,000.00	869,841.72	158.28
Other Expenses	20-100	2	15,600.00	18,500.00		18,500.00	11,181.22	7,318.78
Engineering & Project Management						-		-
Salaries and Wages	20-100	1	548,000.00	444,000.00		455,400.00	454,812.58	587.42
Other Expenses	20-100	2	91,500.00	66,500.00		46,600.00	29,673.68	16,926.32
Municipal Code, Licensing, Planning & Zoning						-		-
Salaries and Wages	20-105	1	872,000.00	708,000.00		715,000.00	709,753.15	5,246.85
Other Expenses	20-105	2	78,100.00	79,000.00		54,000.00	31,275.80	22,724.20
Historical Commission						-		-
Other Expenses	20-175	2	2,800.00	2,800.00		2,800.00	437.95	2,362.05
Planning Board						-		-
Other Expenses	21-180	2	12,500.00	12,500.00		7,500.00	2,165.64	5,334.36
Zoning Board of Adjustment						-		-
Other Expenses	21-180	2	12,800.00	12,800.00		7,800.00	5,332.00	2,468.00
Facility Maintenance						-		-
Salaries and Wages	20-165	1	1,375,000.00	1,146,000.00		1,119,000.00	1,118,432.26	567.74
Other Expenses	20-165	2	503,000.00	541,000.00		541,000.00	450,834.31	90,165.69
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
DEPARTMENT OF OPERATIONS & ENGINEERING						-		-
Environmental Operations						-		-
Salaries and Wages	26-290	1	1,479,000.00	1,390,000.00		1,403,000.00	1,402,772.17	227.83
Other Expenses:						-		-
Miscellaneous Other Expenses	26-290	2	93,800.00	111,500.00		111,500.00	111,500.00	-
Trash & Recycling	26-290	2	4,169,187.00	3,712,234.00		3,712,234.00	3,712,234.00	-
Field Operations						-		-
Salaries and Wages	20-165	1	1,840,000.00	1,760,000.00		1,825,000.00	1,819,514.17	5,485.83
Other Expenses	20-165	2	93,500.00	133,600.00		133,600.00	119,688.87	13,911.13
Fleet Maintenance						-		-
Salaries and Wages	26-315	1	460,000.00	430,000.00		410,000.00	406,142.83	3,857.17
Other Expenses	26-315	2	352,500.00	382,400.00		357,400.00	306,894.86	50,505.14
						-		-
DEPARTMENT OF LAW						-		-
Legal Division						-		-
Salaries and Wages	20-155	1	222,000.00	216,000.00		216,000.00	215,213.98	786.02
Other Expenses	20-155	2	400,000.00	326,700.00		326,700.00	299,567.61	27,132.39
Public Defender						-		-
Other Expenses	43-495	2	52,500.00	48,800.00		48,800.00	48,800.00	-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
STATUTORY OFFICES						-		-
City Clerk's Office						-		-
Salaries and Wages	20-120	1	284,000.00	267,000.00		255,000.00	254,329.21	670.79
Other Expenses	20-120	2	83,900.00	107,600.00		92,600.00	89,511.78	3,088.22
City Council						-		-
Salaries and Wages	20-110	1	144,200.00	140,000.00		133,000.00	132,769.10	230.90
Other Expenses	20-110	2	17,200.00	17,100.00		12,100.00	8,535.92	3,564.08
Municipal Court						-		-
Salaries and Wages	43-490	1	470,000.00	518,000.00		520,300.00	520,294.86	5.14
Other Expenses	43-490	2	46,800.00	33,800.00		33,800.00	21,854.93	11,945.07
						-		-
						-		-
						-		-
DEPARTMENT OF FINANCIAL MANAGEMENT						-		-
Treasurer's Office						-		-
Other Expenses:						-		-
Audit Services	20-135	2	48,000.00	47,000.00		47,000.00	47,000.00	-
Miscellaneous Other Expenses	20-130	2	224,000.00	190,800.00		190,800.00	176,398.31	14,401.69
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
DEPARTMENT OF FINANCIAL MANAGEMENT						-		-
Accounting Division						-		-
Salaries and Wages	20-130	1	700,000.00	654,000.00		671,500.00	671,256.09	243.91
Other Expenses	20-130	2	14,000.00	11,500.00		12,500.00	11,509.74	990.26
Office of Parking Regulation						-		-
Salaries and Wages	20-130	1	325,000.00	325,000.00		297,000.00	296,523.78	476.22
Other Expenses	20-130	2	133,300.00	133,300.00		90,500.00	56,227.87	34,272.13
Property Assessment Division						-		-
Salaries and Wages	20-150	1	390,000.00	378,000.00		363,000.00	362,736.07	263.93
Other Expenses	20-150	2	133,500.00	132,000.00		69,984.59	19,946.59	50,038.00
Beach Fee Regulation Division						-		-
Salaries and Wages	28-380	1	540,000.00	450,000.00		538,185.00	538,183.29	1.71
Other Expenses	28-380	2	128,900.00	89,800.00		89,800.00	77,924.49	11,875.51
Tax Collection Division						-		-
Salaries and Wages	20-145	1	272,000.00	258,000.00		250,000.00	249,673.98	326.02
Other Expenses	20-145	2	14,500.00	14,800.00		14,800.00	12,679.55	2,120.45
Revenue Collection						-		-
Salaries and Wages	20-145	1	675,000.00	608,000.00		608,000.00	598,648.50	9,351.50
Other Expenses	20-145	2	213,600.00	213,200.00		213,200.00	193,425.78	19,774.22
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
DEPARTMENT OF POLICE						-		-
Police Protection Division						-		-
Salaries and Wages	25-240	1	10,306,071.00	10,207,137.00		10,142,137.00	9,939,262.39	202,874.61
Other Expenses:						-		-
Miscellaneous Other Expenses	25-240	2	400,300.00	380,300.00		380,300.00	365,427.65	14,872.35
Purchase of Vehicles	25-240	2	240,000.00	290,000.00		290,000.00	287,359.12	2,640.88
Information Technology						-		-
Salaries and Wages	20-100	1	348,000.00	334,000.00		334,000.00	332,479.60	1,520.40
Other Expenses	20-100	2	665,600.00	622,500.00		622,500.00	577,017.17	45,482.83
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
DEPARTMENT OF FIRE						-		-
Rescue Service Division						-		-
Salaries and Wages	25-260	1	310,000.00	300,000.00		300,000.00	298,561.50	1,438.50
Other Expenses	25-260	2	107,250.00	103,150.00		70,650.00	47,071.45	23,578.55
Lifeguard Division						-		-
Salaries and Wages	28-380	1	2,100,000.00	2,100,000.00		2,026,650.00	2,022,429.84	4,220.16
Other Expenses	28-380	2	206,000.00	199,000.00		179,000.00	177,513.45	1,486.55
Fire Protection & Prevention						-		-
Salaries and Wages	25-265	1	8,632,000.00	8,365,000.00		8,246,300.00	8,239,200.63	7,099.37
Other Expenses	25-265	2	307,800.00	294,500.00		294,500.00	289,798.45	4,701.55
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
INSURANCE						-		-
General Liability	23-210	2	898,447.00	682,807.00		694,807.00	694,807.00	-
Workers Compensation Insurance	23-215	2	1,946,571.00	1,806,368.00		1,806,368.00	1,806,368.00	-
Employee Group Health	23-220	2	8,392,800.00	7,832,110.00		7,832,110.00	7,591,595.98	240,514.02
Health Benefits Waiver						-		-
Salaries and Wages	23-220	1	312,000.00	280,000.00		280,000.00	280,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
City Wide Operations						-		-
Finance - Other Expenses	26-290	2	817,000.00	702,500.00		762,500.00	760,819.71	1,680.29
Operations & Engineering - Other Expenses	26-290	2	1,625,000.00	1,572,000.00		1,572,000.00	1,441,813.15	130,186.85
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	560,000.00	638,000.00		660,650.00	660,639.39	10.61
Other Expenses	22-195	2	263,100.00	217,000.00		187,000.00	168,851.39	18,148.61
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
Electricity	31-430	2	900,000.00	750,000.00		833,000.00	833,000.00	-
Street Lighting	31-435	2	575,000.00	500,000.00		600,000.00	600,000.00	-
Telephone	31-440	2	380,000.00	350,000.00		384,000.00	346,920.99	37,079.01
Water	31-445	2	1,310,000.00	1,200,000.00		1,300,000.00	1,300,000.00	-
Fuel Oil	31-447	2	215,000.00	240,000.00		171,000.00	171,000.00	-
Gasoline	31-460	2	370,000.00	400,000.00		346,000.00	346,000.00	-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		67,499,736.00	63,956,456.00	-	63,798,890.59	62,431,478.18	1,367,412.41
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		67,499,736.00	63,956,456.00	-	63,798,890.59	62,431,478.18	1,367,412.41
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	39,617,471.00	38,030,137.00	-	37,901,787.00	37,629,733.70	272,053.30
Other Expenses (Including Contingent)	34-201	2	27,882,265.00	25,926,319.00	-	25,897,103.59	24,801,744.48	1,095,359.11

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		2,135,632.00	2,139,850.00		2,140,580.38	2,119,256.52	21,323.86
Social Security System (O.A.S.I.)	36-472		1,750,000.00	1,726,500.00		1,851,500.00	1,843,263.09	8,236.91
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		5,383,401.00	4,966,633.00		4,995,943.03	4,995,943.03	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		131,000.00	125,000.00		127,525.00	126,609.84	915.16
Lifeguard Pension	36-476		310,000.00	310,000.00		310,000.00	310,000.00	-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		65,000.00	68,000.00		68,000.00	62,367.68	5,632.32
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		9,775,033.00	9,335,983.00	-	9,493,548.41	9,457,440.16	36,108.25
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		77,274,769.00	73,292,439.00	-	73,292,439.00	71,888,918.34	1,403,520.66

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Maintenance of Free Public Library (PL 1985, c. 82)						-		-
Other Expenses	29-390	2	7,707,100.00	7,007,662.00		7,007,662.00	7,007,662.00	-
						-		-
General Liability	23-210	2		299,448.00		299,448.00	299,418.52	29.48
Workers Compensation Insurance	23-215	2	119,982.00	74,377.00		74,377.00	74,377.00	-
Employee Group Health	23-220	2	647,200.00	237,890.00		237,890.00		237,890.00
						-		-
Trash & Recycling	26-290	2	354,813.00	315,966.00		315,966.00	248,006.34	67,959.66
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		8,829,095.00	7,935,343.00	-	7,935,343.00	7,629,463.86	305,879.14

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
Upper Township - Dispatching Servies						-		-
Police Protection Division						-		-
Salaries & Wages	42-103	1	276,929.00	268,863.00		268,863.00	268,863.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		276,929.00	268,863.00	-	268,863.00	268,863.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	40,000.00	10,357.00		10,357.00		10,357.00
						-		-
Municipal Alliance on Alcoholism and Drug Abuse						-		-
Local Share	41-506	2	2,834.10	2,834.10		2,834.10		-
Drunk Driving Enforcement Fund	41-510	2				-		-
Body Armor Fund	41-505	2	5,064.28	4,851.19		4,851.19		-
CDBG	41-856	2	280,667.00			-		-
Clean Communities Program	41-602	2		119,916.65		119,916.65		-
Recycling Tonnage Grant	41-569	2	27,246.48	29,441.04		29,441.04		-
Bulletproof Vest	41-693	2	11,003.59			-		-
DCA- Recreational Opportunities Grant	41-622	2				-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-	-	-
						-	-	-
Christopher & Dana Reeve Foundation- Beach Mats	41-882	2				-	-	-
NJ Department of Transportation- Lagoon Dredging	41-585	2				-	-	-
Opioid Settlement Fund	41-621	2	8,290.41	193,143.27		193,143.27	193,143.27	-
ANJEC Open Space Stewardship Grant	41-686	2				-	-	-
NJBPU Community Energy Planning Grant	41-594	2				-	-	-
NJ Clean Energy EV Charging Stations	41-597	2				-	-	-
FAA Seal Runway 6/24 Pavement Surface	41-765	2		266,781.00		266,781.00	266,781.00	-
Local Share	41-765	2		29,643.00		29,643.00	29,643.00	-
NJ Water Resource Planning- Stormwater Assistance	41-564	2				-	-	-
American Rescue Plan	40-716	2		3,739,892.00		3,739,892.00	3,739,892.00	-
FEMA HMGP Elevation of Residential Structures	40-718	2		3,526,193.00		3,526,193.00	3,526,193.00	-
American Rescue Plan - DCA Boardwalk Preservation	40-716	2		4,859,175.00		4,859,175.00	4,859,175.00	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS" (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		375,105.86	12,782,227.25	-	12,782,227.25	12,771,870.25	10,357.00
Total Operations - Excluded from "CAPS"	34-305		9,481,129.86	20,986,433.25	-	20,986,433.25	20,670,197.11	316,236.14
Detail:								
Salaries & Wages	34-305	1	276,929.00	268,863.00	-	268,863.00	268,863.00	-
Other Expenses	34-305	2	9,204,200.86	20,717,570.25	-	20,717,570.25	20,401,334.11	316,236.14

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(C) Capital Improvements - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		720,000.00	1,200,000.00	-	1,200,000.00	1,200,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		23,566,507.73	22,383,647.04	-	22,383,647.04	22,383,647.04	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			100,000.00	XXXXXXXXXX	100,000.00	100,000.00	XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 & 40A:4-	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Various Ordinances	46-880		303,740.00		XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		303,740.00	100,000.00	XXXXXXXXXX	100,000.00	100,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		34,071,377.59	44,670,080.29	-	44,670,080.29	44,353,844.15	316,236.14

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
(J) Deferred Charges and Statutory Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
(K) District School Purposes {Items (I) and (J) - Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		34,071,377.59	44,670,080.29	-	44,670,080.29	44,353,844.15	316,236.14
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		111,346,146.59	117,962,519.29	-	117,962,519.29	116,242,762.49	1,719,756.80
(M) Reserve for Uncollected Taxes	50-899		1,150,000.00	1,150,000.00	XXXXXXXXXX	1,150,000.00	1,150,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		112,496,146.59	119,112,519.29	-	119,112,519.29	117,392,762.49	1,719,756.80

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	77,274,769.00	73,292,439.00	-	73,292,439.00	71,888,918.34	1,403,520.66
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	8,829,095.00	7,935,343.00	-	7,935,343.00	7,629,463.86	305,879.14
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	276,929.00	268,863.00	-	268,863.00	268,863.00	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	375,105.86	12,782,227.25	-	12,782,227.25	12,771,870.25	10,357.00
Total Operations Excluded from "CAPS"	34-305	9,481,129.86	20,986,433.25	-	20,986,433.25	20,670,197.11	316,236.14
(C) Capital Improvements	44-999	720,000.00	1,200,000.00	-	1,200,000.00	1,200,000.00	-
(D) Municipal Debt Service	45-999	23,566,507.73	22,383,647.04	-	22,383,647.04	22,383,647.04	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	303,740.00	100,000.00	XXXXXXXXXX	100,000.00	100,000.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,150,000.00	1,150,000.00	XXXXXXXXXX	1,150,000.00	1,150,000.00	XXXXXXXXXX
Total General Appropriations	34-499	112,496,146.59	119,112,519.29	-	119,112,519.29	117,392,762.49	1,719,756.80

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2025 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Board of Recreation Commission; Parking Offenses Adjudication Act; Disposal of Forfeited Property; Recycling Program; Donations; Uniform Construction Code Enforcement Fees; Developer's Escrow Fund; Affordable Housing; Municipal Alliance on Alc and Drug Abuse; Tourist Development Commission; Uniform Fire Safety Act Penalty Monies; New Jersey Sales & Use Tax NJSA 40:6a-1; Electronic Receipt Fees Trust; Special Law Enforcement Trust

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024

ASSETS	
Cash and Investments	18,290,903.56
Due from State of N.J.(c. 20, P.L. 1961)	209.66
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	877,801.46
Tax Title Lien Receivable	10,513.78
Property Acquired by Tax Title Lien Liquidation	244,200.00
Other Receivables	36,620.50
Deferred Charges Required to be in 2025 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2025	-
Total Assets	19,460,248.96

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	7,927,670.91
Reserves for Receivables	1,132,515.24
Surplus	10,400,062.81
Total Liabilities, Reserves and Surplus	19,460,248.96

School Tax Levy Unpaid	12,674,491.50
Less: School Tax Deferred	12,674,491.50
*Balance Included in Above "Cash Liabilities"	-

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	11,427,942.66	11,072,417.89
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2024: 0%, 2023: 99.4%)	143,979,760.37	135,202,261.01
Delinquent Taxes	796,531.62	661,986.49
Other Revenues and Additions to Income	40,625,774.22	30,085,783.06
Total Funds	196,830,008.87	177,022,448.45
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	117,962,519.29	99,594,699.77
School Taxes (Including Local and Regional)	25,151,231.00	24,704,759.00
County Taxes (Including Added Tax Amounts)	43,130,815.77	41,209,939.02
Special District Taxes	185,380.00	184,358.00
Other Expenditures and Deductions from Income		750.00
Total Expenditures and Tax Requirements	186,429,946.06	165,694,505.79
Less: Expenditures to be Raised by Future Taxes	-	100,000.00
Total Adjusted Expenditures and Tax Requirements	186,429,946.06	165,594,505.79
Surplus Balance, December 31	10,400,062.81	11,427,942.66

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2025 Budget

Surplus Balance, December 31	10,400,062.81
Current Surplus Anticipated in 2025 Budget	5,500,000.00
Surplus Balance Remaining	4,900,062.81

(Important: This appendix must be Included in advertisement of Budget.)

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
- If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
- Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**CITY OF OCEAN CITY
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**



**CAPITAL BUDGET (Current Year Action)
2025**

Local Unit

CITY OF OCEAN CITY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Boardwalk	1	450,000.00			3,750.00			71,250.00	375,000.00
Public Facilities & Recreation	2	11,162,000.00			274,350.00			5,212,650.00	5,675,000.00
Beach/Bay Restoration	3	12,690,000.00			55,750.00			1,059,250.00	11,575,000.00
Roads & Drainage	4	19,500,000.00			125,000.00			2,375,000.00	17,000,000.00
Public Buildings	5	15,521,000.00			174,750.00			3,320,250.00	12,026,000.00
Affordable Housing	6	-			-			-	-
Transportation & Parking	7	900,000.00			5,000.00			95,000.00	800,000.00
Equipment & Vehicles	8	12,582,000.00			41,030.00			779,570.00	11,761,400.00
Communications	9	356,000.00			2,350.00			44,650.00	309,000.00
Land Acquisition	10	-							
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TOTAL - THIS PAGE	xxxxx	73,161,000.00	-	-	681,980.00	-	-	12,957,620.00	59,521,400.00

**CAPITAL BUDGET (Current Year Action)
2025**

Local Unit

CITY OF OCEAN CITY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

CAPITAL BUDGET (Current Year Action) 2025

Local Unit CITY OF OCEAN CITY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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TOTAL - ALL PROJECTS	xxxxx	73,161,000.00	-	-	681,980.00	-	-	12,957,620.00	59,521,400.00

**6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

CITY OF OCEAN CITY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
Boardwalk	1	450,000.00	Ongoing	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
Public Facilities & Recreation	2	11,162,000.00	Ongoing	5,487,000.00	1,935,000.00	935,000.00	935,000.00	935,000.00	935,000.00
Beach/Bay Restoration	3	12,690,000.00	Ongoing	1,115,000.00	4,115,000.00	1,115,000.00	1,115,000.00	4,115,000.00	1,115,000.00
Roads & Drainage	4	19,500,000.00	Ongoing	2,500,000.00	5,000,000.00	6,000,000.00	2,000,000.00	2,000,000.00	1,000,000.00
Public Buildings	5	15,521,000.00	Ongoing	3,495,000.00	1,038,000.00	4,358,000.00	5,330,000.00	300,000.00	1,000,000.00
Affordable Housing	6	-		-	-	-	-	-	-
Transportation & Parking	7	900,000.00	Ongoing	100,000.00	400,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Equipment & Vehicles	8	12,582,000.00	Ongoing	820,600.00	3,390,600.00	3,372,600.00	1,685,600.00	1,812,600.00	1,500,000.00
Communications	9	356,000.00	Ongoing	47,000.00	73,000.00	67,000.00	73,000.00	46,000.00	50,000.00
Land Acquisition	10	-							
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TOTAL - THIS PAGE	XXXXX	73,161,000.00	XXXXXXXXXX	13,639,600.00	16,026,600.00	16,022,600.00	11,313,600.00	9,383,600.00	5,775,000.00

**6 YEAR CAPITAL PROGRAM - 2025 to 2030
 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

CITY OF OCEAN CITY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
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TOTAL - THIS PAGE	XXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

**6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

CITY OF OCEAN CITY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
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TOTAL - ALL PROJECTS	XXXXX	73,161,000.00	XXXXXXXXXX	13,639,600.00	16,026,600.00	16,022,600.00	11,313,600.00	9,383,600.00	5,775,000.00

**6 YEAR CAPITAL PROGRAM - 2025 to 2030
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

CITY OF OCEAN CITY

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Boardwalk	450,000.00			22,500.00			427,500.00			
Public Facilities & Recreation	11,162,000.00			558,100.00			10,603,900.00			
Beach/Bay Restoration	12,690,000.00			634,500.00			12,055,500.00			
Roads & Drainage	19,500,000.00			975,000.00			18,525,000.00			
Public Buildings	15,521,000.00			776,050.00			14,744,950.00			
Affordable Housing	-			-			-			
Transportation & Parking	900,000.00			45,000.00			855,000.00			
Equipment & Vehicles	12,582,000.00			629,100.00			11,952,900.00			
Communications	356,000.00			17,800.00			338,200.00			
Land Acquisition	-			-			-			
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TOTAL - THIS PAGE	73,161,000.00	-	-	3,658,050.00	-	-	69,502,950.00	-	-	-

6 YEAR CAPITAL PROGRAM - 2025 to 2030
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit CITY OF OCEAN CITY

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
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TOTAL - THIS PAGE	-	-	-	-	-	-	-	-	-	-

6 YEAR CAPITAL PROGRAM - 2025 to 2030
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

CITY OF OCEAN CITY

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
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TOTAL - ALL PROJECTS	73,161,000.00	-	-	3,658,050.00	-	-	69,502,950.00	-	-	-

C - 5

Sheet 40d - Totals

SECTION 2 - UPON ADOPTION FOR YEAR 2025

Be it Resolved by the COUNCIL MEMBERS of the CITY
of OCEAN CITY, County of CAPE MAY that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 74,017,131.83 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 7,707,100.00 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes	Nays	
			Abstained
			Absent

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated		08-100	\$ 5,500,000.00
Miscellaneous Revenues Anticipated		13-099	\$ 24,571,914.76
Receipts from Delinquent Taxes		15-499	\$ 700,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)		07-190	\$ 74,017,131.83
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I</u> SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42		07-195	\$ -
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)		07-191	\$ -
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I</u> SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II</u> SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)		07-191	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX		07-192	\$ 7,707,100.00
Total Revenues		13-299	\$ 112,496,146.59

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	xxxxxx	XXXXXXXXXXXXXXXX
Within "CAPS"	xxxxxx	XXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 67,499,736.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 9,775,033.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	xxxxxx	XXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 9,481,129.86
(c) Capital Improvements	44-999	\$ 720,000.00
(d) Municipal Debt Service	45-999	\$ 23,566,507.73
(e) Deferred Charges - Municipal	46-999	\$ 303,740.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,150,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 112,496,146.59

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2025. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2025, _____, Clerk
Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Year Referendum Passed/Implemented:		(Date)	Debt Service:		xxxxxxxxxx
Rate Assessed:	\$				Payment of Bond Principal	54-920-2				xxxxxxxxxx
Total Tax Collected to date:	\$				Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
Total Expended to date:	\$				Interest on Bonds	54-930-2				xxxxxxxxxx
Total Acreage Preserved to date:				(Acres)	Interest on Notes	54-935-2				xxxxxxxxxx
Recreation land preserved in 2024:				(Acres)	Reserve for Future Use	54-950-2				-
Farmland preserved in 2024:				(Acres)	Total Trust Fund Appropriations:	54-499	-	-	-	-

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: CITY OF OCEAN CITY

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

City Contract #23-31, Improvements to the Ocean City Music Pier Substructure
City Contract #23-32, Modernization of the City Hall Hydraulic Passenger Elevator
City Contract #24-21, Supply & Delivery of Boardwalk Lumber
City Contract #24-09, Aquatic & Fitness Center Pool Renovations
City Contract #23-25, Site Remediation for Block 1606, Lot 3

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body